

## MARKET RELEASE

Auckland, 05 August 2010

### ING Property Trust to get specialist brand

Today ING NZ and ANZ announced the new name and brand for ING NZ. The brand will be OnePath™ and it will be launched later this year.

The two listed property trusts currently managed by ING NZ – ING Property Trust and ING Medical Properties Trust – will not be changing to the OnePath brand. They will adopt their own independent brands.

This recognises the specialist nature of the Trusts' investments and operations and the unique requirements that are associated with being listed on the New Zealand Stock Exchange, NZX.

The new Trust brands will create a greater alignment between each Trust's name and their respective objectives and strategy and we look forward to announcing the details shortly.

The Trusts' management companies will continue to operate within the ING NZ/ OnePath business.

**ENDS**

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**ING Property Trust**

ING Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$926 million portfolio of 81 properties, with 294 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.

ING Property Trust Management Limited (the 'Manager'), which is wholly owned by ANZ National Bank Limited, is the manager of the ING Property Trust (the 'Trust'). The Manager and the Trust have a licence from ING Corporate Services Pty Limited enabling them and related companies of the Manager to use the ING brand and certain trademarks owned by ING Group or its subsidiaries while transitioning to a new brand, which is expected to be by the end of 2010.