

MARKET RELEASE

Auckland, 07 September 2010

Minimal damage to ING Property Trust's Christchurch property

ING Property Trust (the Trust) today confirmed that their only Christchurch property was largely untouched after Saturday's earthquake.

The property is located in Woolston, where the impact of the earthquake was not as severe. The building sustained minimal damage and while preliminary assessments have been made, like all properties in the area it will undergo an engineer's inspection in the next few days.

The Woolston property represents less than 1.5% of the Trust's total portfolio value of \$926m.

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ING Property Trust

ING Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$926 million portfolio of 81 properties, with 294 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.

ING Property Trust Limited (the 'Manager'), which is wholly owned by ANZ National Bank Limited, is the manager of the ING Property Trust (the 'Trust'). The Manager and the Trust have a licence from ING Corporate Services Pty Limited enabling them and related companies of the Manager to use the ING brand and certain trademarks owned by ING Group or its subsidiaries while transitioning to a new brand, which is expected to be by the end of 2010.