

MARKET RELEASE

Auckland, 9 June 2010

Annual meeting and independent director nomination closing date

ING Property Trust Management Limited would like to advise that the annual meeting of unitholders of the ING Property Trust ("Trust") will be held on Monday, 23 August 2010 at Eden Park, 5 Walters Road, Mt Eden, Auckland.

Nominations for independent director are now being accepted.

Nominations:

- Can only be made by unitholders who are entitled to attend and vote at the annual meeting and the Manager, ING Property Trust Management Limited;
- Must be accompanied by the consent, in writing, of the person nominated, together with a brief CV of the nominee; and
- Must be received by Wednesday 23 June 2010.

Please send nominations to:

Company Secretary

ING Property Trust Management Limited
ASB Bank Centre
135 Albert Street
PO Box 7149, Wellesley Street
Auckland 1141

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Page 1/1

Press enquiries

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ING Property Trust

ING Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$926 million portfolio of 81 properties, with 294 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.

ING Property Trust Management Limited (the 'Manager'), which is wholly owned by ANZ National Bank Limited, is the manager of ING Property Trust (the 'Trust'). The Manager and the Trust have a licence from ING Corporate Services Pty Limited enabling them and related companies of the Manager to use the ING brand and certain trademarks owned by ING Group or its subsidiaries while transitioning to a new brand, which is expected to be by the end of 2010.