

MARKET RELEASE

Director elections and re-appointment of auditor

The Board of Argosy Property Limited is pleased to announce the poll results of the four resolutions put to the Company's Annual Meeting yesterday.

Andrew Evans was re-elected and Mark Cross elected, as Directors.

Deloitte was reappointed as the Auditor of the Company and the Board was authorised to fix their fees and expenses.

Results Summary

	In Favour		Against	
Resolution 1 Andrew Evans be re-elected as a Director	255,661,664	99.76%	602,978	0.24%
Resolution 2 Mark Cross be elected as a Director	306,884,139	99.68%	990,562	0.32%
Resolution 3 Steven Blakeley be elected as a Director	66,597,760	36.74%	114,684,779	63.26%
Resolution 4 Re-appointment of auditor and authorisation of Board to fix fees	307,421,719	99.78%	666,697	0.22%
Total votes at meeting – 308,571,342 or 54.96% of shareholders				

– ENDS –

Press enquiries

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Argosy Property Limited

Argosy Property Limited is the most diversified property fund listed on the New Zealand Stock Exchange. It has a \$895 million portfolio of 63 properties across the retail, commercial and industrial sectors. The Company has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.