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# MARKET RELEASE

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## ARG announces dividend reinvestment plan strike price

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Argosy Property Management Limited, as manager of Argosy Property Trust, wishes to advise that the strike price for the Dividend Reinvestment Plan, operating in respect of the distribution payable on Friday, 18 March 2011, is \$0.6906 per unit. The strike price is inclusive of the 2.5% discount and is calculated as the weighted average of the prices at which units in the Trust were sold through NZX during the period of seven calendar days immediately following the record date.

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### Enquiries

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### Argosy Property Trust

Argosy Property Trust is a diversified property trust listed on the New Zealand Stock Exchange. It has a \$946 million portfolio of 81 properties, with 280 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.

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