

MARKET RELEASE

Auckland, 14 December 2009

ING Property Trust Dividend Reinvestment Plan strike price announced

ING Property Trust Management Limited, as manager of ING Property Trust, wishes to advise that the strike price for the Dividend Reinvestment Plan, operating in respect of the distribution payable on Friday, 18 December 2009, is \$0.7512 per unit. The strike price is inclusive of the 2.5% discount and is calculated as the weighted average of the prices at which units in the Trust were sold through NZX during the period of seven calendar days immediately following the record date.

ENDS

Press enquiries

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ING Property Trust

ING Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$1.0 billion portfolio of 84 properties, with 275 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.