

MARKET RELEASE

Auckland, 15 June 2010

ING Property Trust announces Dividend Reinvestment Plan strike price

ING Property Trust Management Limited, as manager of ING Property Trust, wishes to advise that the strike price for the Dividend Reinvestment Plan, operating in respect of the distribution payable on Friday, 18 June 2010, is \$0.6791 per unit. The strike price is inclusive of the 2.5% discount and is calculated as the weighted average of the prices at which units in the Trust were sold through NZX during the period of seven calendar days immediately following the record date.

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ING Property Trust

ING Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$926 million portfolio of 81 properties, with 294 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.

ING Property Trust Management Limited (the 'Manager'), which is wholly owned by ANZ National Bank Limited, is the manager of the ING Property Trust (the 'Trust'). The Manager and the Trust have a licence from ING Corporate Services Pty Limited enabling them and related companies of the Manager to use the ING brand and certain trademarks owned by ING Group or its subsidiaries while transitioning to a new brand, which is expected to be by the end of 2010.