

# MARKET RELEASE

Auckland, 18 December 2009

## ING Property Trust - dividend reinvestment plan allotment of units

ING Property Trust is pleased to advise the allotment of new units (as detailed below) pursuant to the dividend reinvestment plan dated 29 August 2008.

- |     |   |  |
|-----|---|--|
| (a) | Class of Security:  | ING Property Trust ordinary units  |
|     | ISN:  | NZPPZE0001S8   |
|     | Ticker code:  | ING  |
| (b) | Number issued:  | 2,760,332  |
| (c) | Issue price:  | \$0.7512 per unit  |
| (d) | Payment terms:  | Cash, pursuant to the Dividend Reinvestment Plan.  |
| (e) | Amount paid up:   | Fully paid   |
| (f) | Percentage of Class of Securities issued:                     | 0.52% of the total units on issue immediately prior to the issue of the new units.   |
| (g) | Reason for issue:   | Distribution reinvestment in respect of the distribution of 1.875 cents per unit payable on 18 December 2009.                        |
| (h) | Specific authority for issue:                                 | Dividend Reinvestment Plan dated 29 August 2008.   |
| (i) | Terms of issue:   | The units will rank equally in all respects with existing ordinary units in ING Property Trust at the date on which they are issued. |
| (j) | Total number of Securities of Class in existence after issue: | 536,964,270  |
| (k) | Treasury Stock:   | N/A  |
| (l) | Date of issue:  | 18 December 2009   |

**ENDS**

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### Press enquiries

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### ING Property Trust

ING Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$1.0 billion portfolio of 83 properties, with 275 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.

ING Property Trust Management Limited (the 'Manager'), which is wholly owned by ANZ National Bank Limited, is the manager of the ING Property Trust (the 'Trust'). The Manager and the Trust have a licence from ING Corporate Services Pty Limited enabling them and related companies of the Manager to use the ING brand, certain trademarks and other brand indicia owned by ING Group or its subsidiaries while transitioning to a new brand, which is expected to be by the end of 2010.