

MARKET RELEASE

Auckland, 18 June 2009

Further asset sale

ING Property Trust today announced the unconditional sale of Regency House in London St, Hamilton at the current book value of \$7.6m, established by the 31 March 2009 revaluation of the property. The sale is to a private investor and settlement is to occur in August 2009.

The Trust continues with its capital management strategy of selling non-core properties and using the proceeds to repay debt.

ENDS

Press enquiries

Peter Mence
General Manager,
ING Property Trust Management Limited
09 357 1811
pmence@ingnz.com

ING Property Trust

ING Property Trust is the most diversified property trust listed on New Zealand Stock Exchange. It has a \$1.1 billion portfolio of 93 properties with 286 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.