

PRESS RELEASE

Auckland, 19 August 2008

ING - Real Estate appoints new Chief Financial Officer and Company Secretary

ING (NZ) Limited announced today the appointment of Stuart Harrison to the role of Chief Financial Officer and Company Secretary for its various real estate investment vehicles. These include ING Property Trust (NZX:ING), ING Medical Properties Trust (NZX:IMP), ING Real Living Limited and the various associated management companies.

Mr Harrison joins the Real Estate division of ING (NZ) Limited from Millennium and Copthorne Hotels New Zealand Limited and CDL Investments Limited, where he was Chief Financial Officer for both publicly listed companies.

Mr Harrison brings with him a number of years of experience in the finance departments of companies such as Enerco Limited, Caterair Limited, TVNZ and Ernst and Young.

A graduate of the University of Auckland, Mr Harrison is a Chartered Accountant and currently resides in Auckland with his wife and two children.

Mr Harrison will commence with ING (NZ) Limited in early September 2008.

Ends

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Profile ING

ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce of about 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.