

## Market Release

Auckland, 20 June 2008

### ING Property Trust confirms sale of retail property

ING Property Trust (the Trust) today confirmed the settlement of the sale of a retail property in Railway Ave, Papakura, Auckland, for \$6,500,000. The sale reflects a yield-on-sale price of 7.4%. The property was sold to a private purchaser and will reduce the weighting of the Trust's portfolio in the retail sector ahead of the completion of the new Mitre 10 development in Albany prior to Christmas this year.

ENDS

#### Enquiries

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#### Profile ING

ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce of about 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.