
MARKET RELEASE

Argosy announces significant lease renewal

Argosy Property Limited is pleased to announce the renewal of the lease at 82 Wyndham St to IBM. Together with other lease transactions completed recently, this reduces pending leasing expiries for the period ending 31 March 2013 to 3.89%. The weighted average lease term of the portfolio has increased to 5.45 years.

- ENDS -

Press enquiries

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Argosy Property Limited

Argosy Property Limited is the most diversified property fund listed on the New Zealand Stock Exchange. It has a \$906 million portfolio of 63 properties across the retail, commercial and industrial sectors. The Company has a focus on quality properties where value can be added and properties modernised to extend their effective utilisation.