



MARKET RELEASE

Completion of Share Purchase Plan

Argosy Property Limited (NZX:ARG) has today completed the allotment of new ordinary shares to shareholders under the Share Purchase Plan ("SPP").

As previously announced on 13 February 2013, the SPP offer was oversubscribed by 57%. Valid applications have been scaled back on a proportionate basis, based on the dollar amount for which share applications have been made (and any rounding of the number of shares to be allotted was up to the nearest share).

For the purposes of NZSX Listing Rule 7.12.1, ARG advises the allotment of the new shares under the SPP as detailed below:

(a)	Class of Security:	Argosy Property Limited ordinary shares
	ISN:	NZARGE0010S7
	Ticker code:	ARG
(b)	Number issued:	22,729,454
(c)	Issue price:	\$0.88
(d)	Payment terms:	Cash
(e)	Amount paid up:	Fully paid
(f)	Percentage of Class of Securities issued:	3.5% of the total shares on issue immediately prior to the issue of the new shares
(g)	Reason for issue:	Allotment under SPP
(h)	Specific authority for issue:	Directors' resolution
(i)	Terms of issue:	The shares will rank equally in all respects with existing ordinary shares in Argosy Property Limited at the date on which they are issued
(j)	Total number of Securities of Class in existence after issue:	677,282,027
(k)	Treasury Stock:	N/A
(l)	Date of issue:	18 February 2013

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Press enquiries

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Argosy Property Limited

Argosy Property Limited is the most diversified property fund listed on the New Zealand Stock Exchange. It has a \$901 million portfolio of 62 properties across the retail, commercial and industrial sectors. The Company has a focus on quality properties where value can be added and properties modernised to extend their effective utilisation.