
MARKET RELEASE

New Zealand Post Building Acquisition Unconditional

Argosy Property Limited ("Argosy") and New Zealand Post are pleased to jointly announce that the sale and development agreements for New Zealand Post House in Wellington have been successfully concluded and executed.

The acquisition will settle on 28th March with a subsequent development period to provide a significant upgrade of the building to be completed by January 2016. The development will be completed in stages with New Zealand Post remaining in occupancy during the development period.

Argosy CEO Peter Mence said "We are very pleased to be able to work with New Zealand Post to redevelop this building and to have New Zealand Post House as a core property in the Argosy property portfolio".

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Press enquiries

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Argosy Property Limited

Argosy Property Limited is a diversified property fund listed on the New Zealand Stock Exchange. It has an \$898 million portfolio of 61 properties across the retail, commercial and industrial sectors. The Company has a focus on quality properties where value can be added and properties modernised to extend their effective utilisation.