

MARKET RELEASE

Argosy Property Limited confirms acquisition of 15 Stout St

Argosy Property Limited is pleased to announce that the documentation of the acquisition and redevelopment of the 15 Stout St, Wellington property with the vendor, Maurice Clark has now been completed. Settlement of the acquisition will be completed following the final confirmation by the Crown as tenant of the terms and documentation of the sale.

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Press enquiries Peter Mence Chief Executive Officer Argosy Property Limited Telephone: 09 304 3411 Email: pmence@argosy.co.nz

Dave Fraser Chief Financial Officer Argosy Property Limited Telephone: 09 304 3469 Email: dfraser@argosy.co.nz

Argosy Property Limited

Argosy Property Limited is a diversified property fund listed on the New Zealand Stock Exchange. It has a \$963 million portfolio of 63 properties across the retail, commercial and industrial sectors. The Company has a focus on quality properties where value can be added and properties modernised to extend their effective utilisation.