

MARKET RELEASE

Annual meeting results announcement

The Board of Argosy Property Limited is pleased to announce the poll results of the six resolutions put to the Company's Annual Meeting yesterday:

- Michael Smith and Peter Brook were re-elected, and Chris Hunter and Jeff Morrison elected, as Directors.
- The maximum aggregate Directors fees increased from \$500,000 to \$655,000.
- The Board was authorised to fix the auditor's fees and expenses.

Results Summary

	In Favour		Against	
Resolution 1 Michael Smith be re-elected as a Director	279,209,799	78.32%	77,272,779	21.68%
Resolution 2 Peter Brook be re-elected as a Director	282,023,112	78.27%	78,274,831	21.73%
Resolution 3 Chris Hunter be elected as a Director	358,638,851	99.55%	1,633,752	0.45%
Resolution 4 Jeff Morrison be elected as a Director	358,483,605	99.52%	1,729,202	0.48%
Resolution 5 Increase the maximum aggregate Directors' fees from \$500,000 to \$655,000	329,302,801	92.59%	26,336,123	7.41%
Resolution 6 Authorisation of Board to fix the auditor's fees and expenses	359,521,988	99.78%	808,521	0.22%
Total votes at meeting – 360,401,363 or 46.13% of shareholders				

– ENDS –

Press enquiries

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Argosy Property Limited

Argosy Property Limited is one of the largest diversified property funds listed on the New Zealand Stock Exchange. It has a \$1,084 million portfolio of 65 properties across the retail, commercial and industrial sectors. Argosy is, and will remain, invested in a portfolio that is diversified by primary sector, grade, location and tenant mix. The portfolio is located in the primary Auckland and Wellington markets with modest tenant-driven exposure to provincial markets.