
MARKET RELEASE

ARG announces third-quarter distribution

Argosy Property Trust (the "Trust") has announced a third-quarter cash distribution for the 2011 financial year of 1.75 cents per unit.

The Trust will pay a fully excluded cash distribution of 1.75 cents per unit. There will be no imputation credits attached.

The record date for the distribution is 4 March 2011 and the payment date is 18 March 2011.

In addition, the distribution reinvestment plan ("DRP") will continue and a 2.5% discount will be applied to the price at which units will be issued under the DRP for this distribution.

Unitholders wishing to participate in the DRP for the distribution on 18 March 2011 - and who haven't notified the Trust's Registrar, Computershare Investor Services Limited, of their intention - are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm 4 March 2011. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 4 March 2011 will not apply to the 18 March 2011 distribution but will take effect for future distributions.

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Enquiries

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Argosy Property Trust

Argosy Property Trust is a diversified property trust listed on the New Zealand Stock Exchange. It has a \$946 million portfolio of 81 properties, with 280 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.
