



MARKET RELEASE

Argosy board considers corporatisation

The Board of Argosy Property Trust have resolved to move to a corporate structure that would be developed subject to the approval of the current internalisation proposals being put to unitholders at the annual meeting on 30 August.

If appropriate, it is intended that a proposal to corporatise would be presented to unitholders for approval at the 2012 annual meeting.

– ENDS –

Enquiries

Peter Mence General Manager Argosy Property Management Ltd Telephone: 09 357 1811 Email: pmence@argosy.co.nz

Argosy Property Trust

Argosy Property Trust is a diversified property trust listed on the New Zealand Stock Exchange. It has a \$949 million portfolio of 74 properties across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.