

## MARKET RELEASE

Auckland, 24 August 2009

### ING Property Trust announces first quarter distribution

ING Property Trust (the "Trust") has announced a first quarter cash distribution for the 2010 financial year of 1.875 cents per unit.

The Trust will pay a net distribution of 1.875 cents per unit. Its components are:

- a fully imputed distribution of 0.625 cents per unit with imputation credits of 0.187 cents per unit attached; and
- an excluded distribution of 1.437 cents per unit.

The record date for the distribution is 4 September 2009 and the payment date is 18 September 2009.

In addition, the distribution reinvestment plan ("DRP") will continue and a 2.5% discount will be applied to the price at which units will be issued under the DRP for this distribution.

Unitholders wishing to participate in the DRP for the distribution on 18 September 2009, that haven't notified the Trust's Registrar, Computershare Investor Services Limited, of their intention, are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm 4 September 2009. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm 4 September 2009 will not apply to the 18 September 2009 distribution but will take effect for future distributions.

ENDS

For further information contact:

Stuart Harrison

Chief Financial Officer – Real Estate

ING (NZ) Limited

Tel: 09 362 2332

Email: [sharrison@ingnz.com](mailto:sharrison@ingnz.com)

#### Profile ING

ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce of about 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.