

MARKET RELEASE

Auckland, 25 August 2009

ING Property Trust announces re-appointment of independent director

ING Property Trust Management Limited, as manager of ING Property Trust, is pleased to advise unitholders that Mr Trevor Scott was re-appointed as an independent director at the Trust's annual meeting on 24 August 2009. Two nominees were forwarded for the position, with Mr Scott receiving 92% of unitholder votes.

Mr Scott has served as an independent director since the inception of the Trust in 2002. Residing in Wanaka, he is a Chartered Accountant in public practice and a director of several companies including Arthur Barnett Limited and Mercy Hospital Dunedin Limited. Mr Scott was inducted into the New Zealand Business Hall of Fame in 2007. He currently owns 6,250,000 units in the Trust.

ENDS

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ING Property Trust

ING Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$1.0 billion portfolio of 90 properties, with 270 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.