

MARKET RELEASE

Auckland, 25 September 2009

ANZ Group to acquire ANZ / ING joint ventures in Australia and New Zealand

ANZ Group today announced that it will acquire ING Group's 51% shareholding in ING NZ and ING Australia for A\$1,760 million. This will include taking full ownership of ING Property Trust Management Limited, the Manager of ING Property Trust ("the Trust").

No changes are expected to be made to the management of the Trust as a result of this transaction.

Completion of the transaction is subject to regulatory approvals in Australia and New Zealand and is anticipated in the fourth quarter of 2009.

In New Zealand, the acquisition will see ING (NZ) Holdings Limited become a wholly owned subsidiary of ANZ National Bank Limited once the transaction is finalised and has received regulator approval later this year.

ANZ National Bank Limited is already a 49 per cent shareholder in ING (NZ) Holdings Limited.

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Press enquiries

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ING Property Trust

ING Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$1.0 billion portfolio of 88 properties, with 268 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.