



30 August 2011

NZX Release

Satisfaction of conditions

Argosy Property Management Limited, the manager of Argosy Property Trust, advises that the conditions to the internalisation proposal, referred to in the notice of meeting, other than unitholder approval, have now been satisfied.

Accordingly if the internalisation proposal is approved by unitholders at the annual meeting today, settlement of the proposal will proceed as soon as practicable.

ENDS