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# MARKET RELEASE

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## ARG announces third quarter dividend

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Argosy Property Limited (Company) has announced a third quarter cash dividend for the 2014 financial year of 1.50 cents per share. As Argosy is a PIE the dividend is able to be treated as excluded income for New Zealand income tax purposes. There will be no imputation credits attached.

The record date for the dividend is 12 March 2014 and the payment date is 26 March 2014.

The dividend reinvestment plan ("DRP") will continue and a 1% discount will be applied to the price at which shares will be issued under the DRP for this dividend.

Shareholders wishing to participate in the DRP for the dividend on 26 March 2014 - and who haven't notified the Company's Registrar, Computershare Investor Services Limited, of their intention - are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm, 12 March 2014. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 12 March 2014 will not apply to the 26 March 2014 dividend but will take effect for future dividends.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

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### Press enquiries

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### Argosy Property Limited

Argosy Property Limited is one of the largest diversified property funds listed on the New Zealand Stock Exchange. It has a \$1,180 million portfolio of 66 properties across the retail, commercial and industrial sectors. Argosy is, and will remain, invested in a portfolio that is diversified by primary sector, grade, location and tenant mix. The portfolio is located in the primary Auckland and Wellington markets with modest tenant-driven exposure to provincial markets.