

Section 1: Issuer information	
Name of issuer	Argosy Property Limited ("Argosy")
NZX ticker code	ARG030
Class of financial product	Senior secured fixed rate green bonds (" ARG030 Bonds ")
ISIN (If unknown, check on NZX website)	NZARGDT003C2
Currency	New Zealand Dollars (\$)
Section 2: Capital change details	
Number issued/acquired/redeemed	125,000,000
Nominal value (if any)	NZ\$125,000,000
Issue/acquisition/redemption price per security	NZ\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	The proceeds of the offer are intended to be used to refinance existing bank debt that supports "Green Assets". Green Assets are office, industrial or retail buildings, including upgrades, owned or undertaken by Argosy or its subsidiaries that meet the criteria established in Argosy's "Green Bond Framework" dated 7 February 2019 (as amended from time to time).
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	125,000,000
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolutions passed dated 9 October 2020.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the Final Terms Sheet dated 16 October 2020 for the offer of ARG030 Bonds.
Date of issue/acquisition/redemption	27/10/2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Stephen Freundlich
Contact person for this announcement	Stephen Freundlich
Contact phone number	09 304 3426
Contact email address	sfreundlich@argosy.co.nz
Date of release through MAP	27/10/2020