

MARKET RELEASE

ARG announces first-quarter dividend

Argosy Property Limited (Company) has announced a first-quarter fully-excluded cash dividend for the 2013 financial year of 1.50 cents per share. There will be no imputation credits attached.

The record date for the dividend is 12 September 2012 and the payment date is 26 September 2012.

The dividend reinvestment plan ("DRP") will continue and a 1% discount will be applied to the price at which units will be issued under the DRP for this distribution.

Shareholders wishing to participate in the DRP for the dividend on 26 September 2012 - and who haven't notified the Company's Registrar, Computershare Investor Services Limited, of their intention - are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm 12 September 2012. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 12 September 2012 will not apply to the 26 September 2012 distribution but will take effect for future distributions.

- ENDS -

Press enquiries

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Argosy Property Limited

Argosy Property Limited is the most diversified property fund listed on the New Zealand Stock Exchange. It has a \$895 million portfolio of 63 properties across the retail, commercial and industrial sectors. The Company has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.