
MARKET RELEASE

ARG announces distribution reinvestment plan strike price

Argosy wishes to advise that the strike price for the Distribution Reinvestment Plan, operating in respect of the distribution payable on Tuesday, 20 December 2011, is \$0.7721 per unit.

The strike price is inclusive of the 2.5% discount and is calculated as the weighted average of the prices at which units in the Trust were sold through NZX during the period of seven calendar days commencing on the ex date.

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Press enquiries

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Argosy Property Trust

Argosy Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$932 million portfolio of 70 properties, with 250 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.