

---

# MARKET RELEASE

---

## Argosy Property Management Limited informs market of expressions of interest

---

Argosy Property Management Limited (the "Manager"), the manager of Argosy Property Trust (the "Trust") is currently a wholly owned subsidiary of ANZ National Bank Limited ("ANZ National"). The Manager has been advised today that ANZ National has received expressions of interest to acquire the management rights of its property management business. Accordingly there is no assurance that the Manager will remain a member of the ANZ National group of companies.

Further information will be provided to the market in due course.

**-ENDS-**

---

### Press enquiries

Andrew Park  
Corporate Affairs Manager  
ING NZ  
Telephone: 09 368 6715  
Email: [apark@ingnz.com](mailto:apark@ingnz.com)

---

### Argosy Property Trust

Argosy Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$926 million portfolio of 81 properties, with 294 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.