
MARKET RELEASE

ARG announces third-quarter distribution

Argosy Property Trust (the "Trust") has announced a third-quarter fully-excluded cash distribution for the 2012 financial year of 1.50 cents per unit. There will be no imputation credits attached.

The record date for the distribution is 7 March 2012 and the payment date is 21 March 2012.

The distribution reinvestment plan ("DRP") will continue and a 2.5% discount will be applied to the price at which units will be issued under the DRP for this distribution.

Unitholders wishing to participate in the DRP for the distribution on 21 March 2012 - and who haven't notified the Trust's Registrar, Computershare Investor Services Limited, of their intention - are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm 7 March 2011. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 7 March 2012 will not apply to the 21 March 2012 distribution but will take effect for future distributions.

- ENDS -

Press enquiries

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Argosy Property Trust

Argosy Property Trust is the most diversified property trust listed on the New Zealand Stock Exchange. It has a \$925 million portfolio of 69 properties, with 250 tenants across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.