
Market Release

20 May 2020

ARG announces fourth quarter dividend

Argosy Property Limited ('Argosy' or 'the Company') has announced a fourth quarter (for the period to 31 March 2020) cash dividend for the 2020 financial year of 1.5875 cents per share.

As Argosy is a PIE, the dividend can be treated as excluded income for New Zealand income tax purposes. No imputation credits will be attached to the dividend.

The record date for the dividend is 10 June 2020 and the payment date is 24 June 2020.

Argosy has re-opened its Dividend Reinvestment Plan ("DRP") and it will be available for shareholders to participate in for the fourth quarter dividend. There will be a 3% discount applied to the price at which shares will be issued under the DRP for this dividend.

Shareholders wishing to participate in the DRP for the dividend on 24 June 2020 - and who haven't notified the Company's Registrar, Computershare Investor Services Limited, of their intention - are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm, 10 June 2020. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 10 June 2020 will not apply to the 24 June 2020 dividend but will take effect for future dividends.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

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ENQUIRIES

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