
MARKET RELEASE

Independent Directors

Following the approval of the proposal to internalise the management of Argosy Property Trust, the board of directors of Argosy Property Management Limited has determined that Mike Smith, Trevor Scott, Peter Brook and Andrew Evans are Independent Directors for the purposes of NZSX Listing Rule 3.3.2.

- ENDS -

Enquiries

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Argosy Property Trust

Argosy Property Trust is a diversified property trust listed on the New Zealand Stock Exchange. It has a \$930 million portfolio of 72 properties across the retail, commercial and industrial sectors. The Trust has a low risk focus on quality properties where value can be added and properties modernised to extend their effective utilisation.
