
MARKET RELEASE

Another 5 Green Star rating for Argosy

Argosy is very pleased to announce that its industrial property at Highgate, Silverdale tenanted by Mighty Ape, has been awarded a 5 Green Star Industrial Built v3 rating by the New Zealand Green Building Council (NZGBC). This is only the third Green Star industrial built rating in New Zealand. The rating represents New Zealand Excellence.

Peter Mence, Chief Executive Officer said 'The rating continues to endorse the quality of our properties and our focus on greening the portfolio. We initially targeted a 4 Star Rating but by employing some creative thinking in our approach to design and build, we obtained the additional credits to allow us to get to 5 Stars. I'm really pleased for the Argosy team, our investors and especially our tenant. Without Mighty Ape's commitment to the proven benefits of green buildings, none of this would be possible.'

"Operating a facility built to this standard illustrates our commitment to aligning ourselves with the sustainability goals of our customers" said Alastair Burns, General Manager of Mighty Ape. "We are humbled by the recognition of this commitment and proud to be the third company to operate a facility of this standard in New Zealand." Alastair also said "This award is just the beginning for us. We will continue to develop new sustainable business practices with the goal of protecting our country and its environment for generations to come."

NZGBC CEO Andrew Eagles said "This is great collaboration between Argosy and Mighty Ape. All of New Zealand's homes and buildings need to be significantly lower carbon emitting and sustainable. Leadership like this helps show the sector and others what is possible. Exemplary work here to achieve a 5 Green Star. This is the future."

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