
MARKET RELEASE

Argosy refinances bank facilities and expands syndicate

Argosy has announced it has refinanced three Tranches of its existing syndicated bank facilities with ANZ Bank of New Zealand Limited, Bank of New Zealand Limited and Hongkong and Shanghai Banking Corporation. Additionally, it has extended its syndicate to include Commonwealth Bank of Australia and Westpac New Zealand Limited.

Tranches B, D and E have been refinanced and replaced with three new Tranches as follows:

- B1 - \$100m for 2 years;
- B2 - \$125m for 4 years; and
- B3 - \$125m for 5 years.

Following refinancing and including the Green Bond issued in March this year, Argosy's weighted average debt term will be 3.6 years.

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Enquiries

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