

## Market Release

9 October 2020

### ARGOSY CONSIDERS GREEN BOND OFFER

Argosy Property Limited ('Argosy') is considering making an offer ('Offer') of up to \$125,000,000 (with the ability to accept up to an additional \$25,000,000 of oversubscriptions at Argosy's discretion) of senior secured fixed rate 7 year green bonds ('Green Bonds') to New Zealand retail and institutional investors.

It is expected that full details of the Offer will be released in the week commencing 12 October 2020, when the Offer is expected to open.

No money is currently being sought and no Green Bonds can be applied for until the Offer opens.

Any Offer will be made in accordance with the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Green Bonds are expected to be quoted on the NZX Debt Market.

Argosy has appointed ANZ Bank New Zealand Limited ('ANZ') as Arranger and Green Bond Co-ordinator and ANZ, together with Forsyth Barr Limited, Hobson Wealth Partners Limited, Jarden Securities Limited and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) as Joint Lead Managers in relation to the Offer.

Investors can register their interest in the Offer by contacting a Joint Lead Manager as detailed below, or their financial adviser. Indications of interest will not constitute an obligation or commitment of any kind.

Any Green Bonds issued by Argosy under the Offer (if made) will be issued in accordance with Argosy's Green Bond Framework.

ARRANGER &  
JOINT LEAD MANAGER



0800 269 476

JOINT LEAD  
MANAGERS



0800 367 227



0800 742 737



0800 005 678



0800 942 822

– END –

#### ENQUIRIES

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##### Dave Fraser

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