
MARKET RELEASE

ARGOSY SETS INTEREST RATE AND CONFIRMS FINAL ISSUE SIZE FOR GREEN BOND OFFER

Argosy Property Limited ('Argosy') has announced that, following a successful bookbuild for its offer ('Offer') of senior secured fixed rate 7 year green bonds ('Green Bonds'), the Offer has closed and \$100,000,000 of Green Bonds have been allocated to participants in the bookbuild process.

The allocation includes \$25,000,000 of oversubscriptions, which is 100% of the amount made available under the Offer for oversubscriptions.

All the Green Bonds have been allocated to participants (or their clients) in the bookbuild process as there was no public pool.

The interest rate for the Green Bonds has been set at 2.90% per annum. This reflects a margin of 1.75% per annum above the 7 year swap rate. The Green Bonds are expected to be quoted on the NZX Debt Market on 30 October 2019 under the ticker code ARG020.

A copy of the final terms sheet is attached.

**ARRANGER &
JOINT LEAD MANAGER**



0800 269 476

JOINT LEAD MANAGERS



0800 367 227



0800 005 678



0800 742 737

– ENDS –

Enquiries

Peter Mence
Chief Executive Officer
Argosy Property Limited
Telephone: 09 304 3411
Email: pmence@argosy.co.nz

Dave Fraser
Chief Financial Officer
Argosy Property Limited
Telephone: 09 304 3469
Email: dfraser@argosy.co.nz

Stephen Freundlich
Head of Investor Relations
Argosy Property Limited
Telephone: 09 304 3426
Email: sfreundlich@argosy.co.nz
