

**By Mail**

Computershare Investor Services Limited
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Auckland 1142
New Zealand

**By Email**

corporateactions@computershare.co.nz

**By Fax**

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For all enquiries contact

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FOR YOUR VOTE TO BE EFFECTIVE IT MUST BE RECEIVED BY 3:30PM, 26 AUGUST 2012

PROXY FORM AND VOTING PAPER

ARGOSY PROPERTY LIMITED ANNUAL MEETING

held at Eden Park, Level 4, South Stand, Reimers Avenue, Kingsland, Auckland on 28 August 2012 commencing at 3.30pm.

ADMISSION CARD

If you propose TO ATTEND the annual meeting:

Bring this Admission Card, Proxy Form and Voting Instructions/Voting Paper to the meeting intact.

If you DO NOT propose TO ATTEND the annual meeting but wish to be represented by proxy:

Complete and sign the Proxy Form section (and, at your discretion, the Voting Instructions/Voting Paper section) below and return it to Argosy Property Limited's share registrar, Computershare Investor Services Limited, by mail to Private Bag 92119, Auckland Mail Centre, Auckland 1142, or by email to corporateactions@computershare.co.nz, or by facsimile to 09 488 8787, so as to be received not later than 3.30pm on 26 August 2012 (being 48 hours before the meeting).

NOTES

1. A shareholder entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of that shareholder. A proxy need not be a shareholder. A shareholder may appoint the Chairman of the meeting, or another person to act as proxy.
2. If you wish to appoint the Chairman of the meeting as your proxy, please write "Chairman of the Meeting" in the space marked "full name of proxy". The Chairman will vote according to your instructions. If the Chairman is not directed how to vote, he will vote in favour of Resolutions 1, 2 and 4 and against Resolution 3.
3. If you otherwise return this proxy form without directing the proxy how to vote on any particular resolution, you will be deemed to have given your proxy discretion as to whether and how to vote on that resolution.
4. A shareholder wishing to appoint a proxy should complete this proxy form. All joint holders must sign the proxy form.
5. If the proxy is signed under a power of attorney or other authority, that power of attorney or other authority or a certified copy of such power of attorney or authority and a completed certificate of non-revocation must accompany the proxy form.
6. A proxy granted by a company must be signed by a duly authorised officer or attorney who is acting under the company's express or implied authority.
7. If you are attending the meeting and voting in more than one capacity (e.g. also as proxy, attorney or representative for one or more other shareholders) you must fill out separate voting papers in respect of each capacity in which you vote.
8. Completed proxy forms must be received by the share registrar, Computershare Investor Services Limited, at:
 - Private Bag 92119, Auckland Mail Centre, Auckland 1142;
 - corporateactions@computershare.co.nz; or
 - facsimile to 09 488 8787,by no later than 3.30pm on 26 August 2012 (being 48 hours before the meeting).

Turn over to complete the form to vote

PROXY FORM (FOR USE IF YOU ARE UNABLE TO ATTEND THE MEETING)

STEP 1 APPOINT A PROXY TO VOTE ON YOUR BEHALF

I/We

being a shareholder/shareholders of Argosy Property Limited

hereby appoint:* _____ of _____
(full name of proxy) (full address)

or failing that person _____ of _____
(full name of proxy) (full address)

as my/our proxy to vote for me/us at the annual meeting of Argosy Property Limited to be held at Eden Park, Level 4, South Stand, Reimers Avenue, Kingsland, Auckland on 28 August 2012 commencing at 3.30pm and at any adjournment of that meeting.

Unless otherwise instructed, the proxy will vote (or choose not to vote) as he or she thinks fit. Should you wish to direct the proxy to vote, please indicate with a (✓) in the appropriate box below.

* If you wish, you may appoint as your proxy "The Chairman of the Meeting". If the Chairman is not directed, he will vote in favour of Resolutions 1, 2 and 4 and against Resolution 3.

STEP 2 VOTING INSTRUCTIONS/VOTING PAPER

This part of the form can only be used as voting instructions for a proxy vote or as a voting paper at the meeting. Please note that if shares are held jointly, the voting instruction given in this section is given on behalf of each joint holder. Tick (✓) in box to record your vote.

RESOLUTIONS	FOR	AGAINST	PROXY DISCRETION	ABSTAIN
1. That Andrew Evans be re-elected as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That Mark Cross be elected as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That Steven Blakeley be elected as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. That Deloitte be re-appointed as the auditor of the Company and that the Board be authorised to fix the auditor's fees and expenses.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SIGN SIGNATURE OF SHAREHOLDER(S) This section must be completed.

Shareholder 1 	Shareholder 2 	Shareholder 3
or Sole Director and Sole Company Secretary	or Director	or Director/Company Secretary

Contact Name _____ Contact Daytime Telephone _____ Date _____

ATTENDANCE SLIP



Annual meeting of Argosy Property Limited to be held at Eden Park, Level 4, South Stand, Reimers Avenue, Kingsland, Auckland on 28 August 2012 commencing at 3.30pm.