



DISCLOSURE NOTICE

Disclosure of Directors and Officers Relevant Interests

(Section 19T, Securities Markets Act 1988)

A. Disclosure obligation (tick box to note which disclosure obligation applies)

Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)

Ongoing disclosure (complete Parts A, B, C, E, F and G of this notice)

<input type="checkbox"/>
<input checked="" type="checkbox"/>

B. Preliminary

1. Name	Andrew Hardwick Evans
2. NZX company code of issuer	ARG
Name of issuer	ARG Property Trust
3. Name of related body corporate (if applicable)	
4. Position you hold in the issuer	Director of Argosy Property Management Limited
5. Date of this disclosure notice	23-Dec-11

C. Nature of relevant interest

6. Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))	Andrew Hardwick Evans and The Hardwick Trustee Limited (as Trustees of the Hardwick Trust)
7. Class and type of security (as required by regulation 6B or regulation 8)	Ordinary units
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))	Non-beneficial relevant interest as trustee of trust that holds units.

D. Date (for initial disclosure)

9. Date of disclosure obligation (as required by regulation 6C)	29-Dec-11
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E. Transaction (for ongoing disclosure)

10. Date of last disclosure (as required by regulation 13)	12-Sep-11
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)	20-Dec-11
12. Number of transactions (as required by regulation 12(2), if applicable)	1
13. Nature or type of transaction (as required by regulation 11(1)(a))	Argosy Property Trust units acquired under the Distribution Reinvestment Plan
14. Consideration (as required by regulation 10)	\$0.7721 per unit
15. Number of securities held prior, set out by class and type (as required by regulation 8)	Non-beneficial relevant interest in 50,628 units.
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))	984 ordinary units

F. Extent of relevant interest

17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)	Non-beneficial relevant interest in 51,612 units.
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G. Signature (as required by regulation 14)

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