
MARKET RELEASE

ARG announces second quarter dividend

Argosy Property Limited (Company) has announced a second quarter cash dividend for the 2016 financial year of 1.50 cents per share. Imputation credits of 0.3965 cents per share will be attached to the dividend representing income tax paid by the Company. Overseas investors will receive an additional supplementary dividend of 0.1799 cents per share to offset non resident withholding tax.

As Argosy is a PIE the dividend is able to be treated as excluded income for New Zealand income tax purposes. For shareholders who choose to include the dividend in their New Zealand income tax return the Company's second quarter dividend of 1.50 cents per share is made up of:

- a fully imputed dividend of 1.0194 cents per share with imputation credits of 0.3965 cents per share attached; and
- an excluded distribution of 0.4806 cents per share.

(Shareholders who treat the entire dividend as excluded income for New Zealand income tax purposes will not be able to claim the imputation credits.)

The record date for the dividend is 3 December 2015 and the payment date is 17 December 2015.

The dividend reinvestment plan ("DRP") will continue and a 1% discount will be applied to the price at which shares will be issued under the DRP for this dividend.

Shareholders wishing to participate in the DRP for the dividend on 17 December 2015 - and who haven't notified the Company's Registrar, Computershare Investor Services Limited, of their intention - are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm, 3 December 2015. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 3 December 2015 will not apply to the 17 December 2015 dividend but will take effect for future dividends.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

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Press enquiries

Peter Mence
Chief Executive Officer
Argosy Property Limited
Telephone: 09 304 3411
Email: pmence@argosy.co.nz

Dave Fraser
Chief Financial Officer
Argosy Property Limited
Telephone: 09 304 3469
Email: dfraser@argosy.co.nz

Scott Lunny
Investor Relations Manager
Argosy Property Limited
Telephone: 09 304 3426
Email: slunny@argosy.co.nz
