



## Market Release

28 July 2020

### ARG announces first quarter dividend

Argosy Property Limited ('Argosy' or 'the Company') has announced a first quarter (for the period to 30 June 2020) cash dividend for the 2021 financial year of 1.5875 cents per share.

As Argosy is a PIE, the dividend can be treated as excluded income for New Zealand income tax purposes. Imputation credits of 0.151267 cents per share will be attached to the dividend representing income tax paid by the Company. Overseas investors will receive an additional supplementary dividend of 0.068642 cents per share to offset non-resident withholding tax.

The record date for the dividend is 16 September 2020 and the payment date is 30 September 2020.

Argosy's Dividend Reinvestment Plan ("DRP") remains open and will be available for shareholders to participate in for the first quarter dividend. There will be a 3% discount applied to the price at which shares will be issued under the DRP for this dividend.

Shareholders wishing to participate in the DRP for the dividend on 30 September 2020 - and who haven't notified the Company's Registrar, Computershare Investor Services Limited, of their intention - are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm, 17 September 2020. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 17 September 2020 will not apply to the 30 September 2020 dividend but will take effect for future dividends.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

– END –

#### ENQUIRIES

**Peter Mence**

Chief Executive Officer  
Argosy Property Limited  
Telephone: 09 304 3411  
Email: pmence@argosy.co.nz

**Dave Fraser**

Chief Financial Officer  
Argosy Property Limited  
Telephone: 09 304 3469  
Email: dfraser@argosy.co.nz

**Stephen Freundlich**

Head of Investor Relations  
Argosy Property Limited  
Telephone: 09 304 3426  
Email: sfreundlich@argosy.co.nz