

# USE OF PROCEEDS



## Existing Green Assets 31/03/2025

Address	Use	Current NabersNZ Rating	Green Star Rating	Current Market Value <sup>2</sup> (NZD)
143 Lambton Quay	Office	4.5 Star Energy Base Build	5 Green Star - Green Star NZ Office Built 2009 Certified Rating	\$7,500,000
15-21 Stout Street	Office	5.0 Star Energy Base Build	5 Green Star - Green Star NZ Office Built 2009 Certified Rating	\$135,000,000
82 Wyndham Street	Office	6.0 Star Energy Base Build	5 Green Star - Green Star NZ Office Built V3 Certified Rating	\$49,750,000
Highgate, Parkway	Industrial	n/a <sup>1</sup>	5 Green Star - Green Star NZ Industrial Built V3 Certified Rating	\$38,000,000
107 Carlton Gore Road	Office	4.5 Star Energy Base Build	5 Green Star - Green Star NZ Office Built V3 Certified Rating	\$43,750,000
23 Customs Street	Office	5.0 Star Energy Base Build	n/a	\$74,000,000
99 Khyber Pass	Office	5.0 Star Energy Base Build	n/a	\$16,200,000
8-14 Willis Street / 360 Lambton Quay	Office	5.5 Star Energy Base Build / 5.5 Star Energy Base Build	6 Green Star - Green Star NZ Office Built V3 Certified Rating / 5 Green Star – Green Star NZ Design & As Built NZv.1.0 Built Certified Rating	\$148,000,000
8 Nugent Street	Office	5.0 Star Energy Base Build	n/a	\$47,600,000
12-16 Bell Ave	Industrial	n/a <sup>1</sup>	4 Green Star – Green Star NZ Design & As Built NZv.1.0 Built Certified Rating	\$37,450,000
18-20 Bell Ave	Industrial	n/a <sup>1</sup>	4 Green Star – Green Star NZ Design & As Built NZv.1.0 Built Certified Rating	\$22,600,000
5 Allens Road	Industrial	n/a <sup>1</sup>	4 Green Star – Green Star NZ Design & As Built NZv.1.0 Built Certified Rating	\$8,150,000
1-3 Unity Drive	Industrial	n/a <sup>1</sup>	4 Green Star – Green Star NZ Design & As Built NZv.1.0 Built Certified Rating	\$18,450,000
105 Carlton Gore Road	Office	5.5 Star Energy Base Build	6 Green Star – Green Star NZ Office Built V3 Certified Rating	\$49,500,000
				<b>\$695,950,000</b>

## Planned Green Assets

Address	Use	Current NABERSNZ Rating	Green Star Rating	Current Market Value (NZD)
224 Neilson Street (Warehouse A & B)		n/a <sup>1</sup>	Warehouse A - targeting 6 Star Design & As Built Warehouse B - achieved 6 Green Star - Green Star NZ Design & As Built NZv1.0 Design Certified Rating	\$89,200,000
				<b>\$89,200,000</b>
<b>TOTAL EXISTING AND PLANNED GREEN ASSETS</b>				<b>\$785,150,000</b>

## Value of Green Bonds on Issue:

NZX ticker	Face Value (NZD)	Issue Date	Maturity Date
ARG010	\$100,000,000	27-Mar-19	27-Mar-26
ARG020	\$100,000,000	29-Oct-19	29-Oct-26
ARG030	\$125,000,000	27-Oct-20	27-Oct-27
<b>TOTAL</b>	<b>\$325,000,000</b>		

1. NABERSNZ ratings not available for industrial buildings.  
2. Independant valuation as at 31 March 2025.